

THE COLLEGE OF CHARLESTON

CHARLESTON, SOUTH CAROLINA

OMB CIRCULAR A-133 REPORTS

(With Independent Auditors' Report Thereon)

YEAR ENDED JUNE 30, 2006

State of South Carolina



Office of the State Auditor

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November 11, 2006

The Honorable Mark Sanford, Governor
and
Members of the Board of Trustees
College of Charleston
Charleston, South Carolina

The Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards* and the Report on Compliance With Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133 and on the Schedule of Expenditures of Federal Awards of the College of Charleston for the fiscal year ended June 30, 2006, were issued by Cherry, Bekaert & Holland, L.L.P., Certified Public Accountants, under contract with the South Carolina Office of State Auditor. These reports are an integral part of an audit performed in accordance with *Government Auditing Standards*, and should be read in conjunction with the basic financial statements of the College of Charleston for the fiscal year ended June 30, 2006, issued by Cherry, Bekaert & Holland, L.L.P., Certified Public Accountants, dated September 5, 2006.

If you have any questions regarding this report, please let us know.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Richard H. Gilbert Jr." with a stylized flourish at the end.

Richard H. Gilbert, Jr., CPA
Deputy State Auditor

RHGjr/trb

THE COLLEGE OF CHARLESTON

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THE COLLEGE OF CHARLESTON
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2006

Federal Grantor/Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Total Expenditures
U.S Department of Agriculture			
Evaluation of Resistance to Root-Knot Nematodes in Pepper Pls and Rhizoctonia in Vigna Pis	10.001	58-6659-1-211	8,568
New Isoxazoles and Pyrazoles with Agricultural Biological Potential	10.206	2003-35504-12853	1,898
Hydrology of Depressional and Dendritic Drainage Patterns in Lower Coastal Plain Landscapes	10.652	SRS 01-CA-11330135513	13,317
Characterization of Soil Gas Emissions and Soil Properties in Managed Forested Wetland of the Southeastern United States	10.652	SRS 02-CA-11330135-286	4,162
Effects of Bedding, Weed Control and Fertilization on Soil Carbon and Nitrogen Cycling in Intensively Managed Coastal Plain Loblolly Pine Plantations	10.652	SRS 03-DG-11330137-274	25,139
Monitoring Runoff in a First-order Intensively Managed Forested Watershed, Sumter County, South Carolina	10.652	SRS 04-CA-11330135-198	3,621
Development of Computer Algorithms in C++ and FORTRAN to Conduct Uncertainty Analysis of Ecological Models	10.652	SRS 04-CA-11330135-223	3,306
Comparison of the Effects of Prescribed Fire on the National Forests in SC.	10.652	SRS 05-CA-11330135-205	7,428
Qualifying Genotype x Silviculture Interaction Impacts on Productivity and Carbon Dequestration by Manipulating Soil Organic Matter, N Supply and Demand	10.652	SRS 06-DG-11330137-032	9,292
An Integrated Assessment of Prescribed Fire Effects and Monitoring - Sumter and Francis Marion National Forests, SC	10.652	03-PA-11081209-070	34,474
Total U.S. Department of Agriculture			<u>111,205</u>
National Oceanic Atmospheric Administration			
Interdisciplinary Synthesis of Information About the ACE Basin to Create a Land Use Management Plan Tool	11.420	NAO4NOS4200154	(67)
Management of National Marine Fisheries Charleston Laboratory Library, Yr 9	11.426	R7-CASU-06-0042	111,423
South Atlantic Bight Regional Exploration: Education Through Exploration	11.473	NA170C1482	1,087
Physiological and Genomic Approaches to Understanding Responses in the Florida Red Tide Dinoflagellate, Karenia Brevis, to Iron Limitation and Oxidative Stress	11.478	NA03NOS4780198	30,601
Marine Organisms as Vectors of Human Disease Pathogens	11.xxx	MOA-2004-167/1258	220,967
Total National Oceanic Atmospheric Administration			<u>364,011</u>
U.S Department of Defense			
Critical Infrastructure Protection Center (CIPC) Analytical and Engineering Technical Support	12.xxx	N65236-05-P-2254	16,941
Critical Infrastructure Protection Center (CIPC) Analytical and Engineering Technical Support	12.xxx	N65236-06-P-0959	18,307
Relative Abelian Extensions Over Real Quadratic Fields and Stark's Conjecture	12.901	H98230-05-1-0249	18,354
Total U.S. Department of Defense			<u>53,602</u>
U.S Department of Housing and Urban Development			
Passed through North Charleston Housing Authority Evaluation of HOPE VI	14.866	SC16URD0571101	29,686
Total U.S. Department of Housing and Urban Development			<u>29,686</u>
U.S Department of the Interior			
Health of Amaranthus Pumilus Populations: Range-wide Surveys and Webworm Control	15.615	1448-40181-02-J-031	6,482
Passed through Virginia Department of Game and Inland Fisheries Population Genetic Survey of the Freshwater Snail Genus Goniobasis	15.632	2006-9308	8,004
Shallow Shear Wave Velocity Structure of the Charleston Historical District, SC: Comparison of Surficial and Borehole Results	15.807	05HOGRO072	28,669
Passed through University of Memphis Seismic Refraction and SCPT Data Collection and Maintenance of ANSS Strong Motion Stations in Charleston, South Carolina	15.808	04HQAG0009 Mod 0003	4,000
Total U.S. Department of the Interior			<u>47,155</u>
U.S. Department of Justice			

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Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2006

Federal Grantor/Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Total Expenditures
Incorporating HCI into the Undergraduate Curriculum:			
A Community Building Initiative	47.076	DUE-0226080	2,112
Workforce Scholarship Project in Computer Sciences and Mathematics	47.076	DUE-0123032	34,454
Gk-12 Lowcountry Science Partners for Inquiry and Learning	47.076	DGE-0618322	45,539
Civic Engagement in Non-Majors Introductory Biology: Connecting Problem-Based Learning nad Scientific Inquiry	47.076	DUE-0410720	41,684
Collaborative Research: Iron and Light Effects on Phaeocystis Antarctica Isolates from the Ross Sea	47.078	OPP-0230513	84,688
Collaborative Research: Interactive Effects of Iron, Light and Carbon Dioxide on Phytoplankton Community Dynamics in the Ross Sea	47.078	OPP-0338097	88,236
Passed through University of Alabama - Tuscaloosa Phylogeny of Physid Snails and (Basommatophora: Physidae) Evolution of Reproductive Isolation	47.074	DEB-0128964	21,068
Passed through Davidson College Drosophila as a Model for Batten Disease	47.076	DUE-0426266	5,819
Passed through Franklin and Marshall College Process Oriented Guided Inquiry Learning	47.076	DUE-0231120	4,696
Passed through Medical University of South Carolina GK-12 Lowcountry Science Partners for Inquiry Teaching and Learning	47.076	DGE-0139313	4,901
Passed through South Carolina State University SCAMP Phase 1, Year 2 & Year 3	47.076	HRD-0217602	39,747
Passed through Bigelow Laboratory for Ocean Sciences Complex Molecular to Global Interactions and Feedbacks in the Marine DMS Cycle Total National Science Foundation	47.078	OPP-0221748	64,529
			<u>1,123,783</u>
U.S. Department of Energy			
Passed through University of Alabama Effects Elevated Atmospheric Co2 Enrichment and N. Fertilization	81.049	DE-FCO2-03ER63613	51,980
Passed through Duke University Root Dynamics in a CO2-Enriched Temperate Forest Total U.S. Department of Energy	81.xxx	DE-FG02-95ER62083	60,209
			<u>112,189</u>
U.S Department of Education			
Supplemental Educational Opportunity Grant 2005-2006	84.007	P007A053774	341,873
Federal College Workstudy Program 2005-2006	84.033	P033A053774	278,809
Federal College Workstudy Program 2006-2007	84.033	P033A063774	7,062
Federal Perkins Loan Program	84.038	P038A043774	2,333,187
Pell Grant Program	84.063	P063P040378	3,836,561
Federal Direct Student Loans Total Federal Student Aid Cluster	84.268		39,414,059
			<u>46,211,551</u>
Upward Bound Program	84.047A	PO47A030218-06	440,647
Engaging Students and Faculty in International Business Education	84.153A	P153A030012	28,266
International Business Education in Emerging Markets	84.153A	P153A050096	47,251
English Language Acquisition: National Professional Development Program	84.195N	T195NO20087	206,414
Passed through the University of North Carolina at Wilmington U.S. - Brazil Business School Consortium	64.116M	P116M04003	11,405
Passed through the University of Central Arkansas Alliance for International Management and Trade: Customs, Tariffs, Ethics and Governance	84.116N	P116N040001	7,221
Passed through South Carolina Department of Education South Carolina State Improvement Grant, Year 2	84.323A	H323A020005	(126)
Passed through SC Commission on Higher Education GEAR UP Institute 2004-2005 GEAR UP Institute 2005-2006	84.334A 84.334A	P334A990172 P334A990172	16,620 28,792

THE COLLEGE OF CHARLESTON
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2006

Federal Grantor/Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Total Expenditures
Passed through the University of South Carolina Diverse Pathways in Teacher Preparation: A Collaborative Approach for South Carolina 2 and 4 Year Colleges Total U. S. Department of Education	84.336B	P336B040014	58,098 <u>844,588</u>
Passed through South Carolina Department of Education Mathematics and Science Partnership	84.366B	06 MS 303-01	2,000
The Physical Science Companion Course 2006 (Smft 697-090)	84.366B	06 MS 303-02	10,217
Middle Level Enhancement	84.367A	S367A040038A	1,565 <u>13,782</u>
Passed through Florence School District Three Dance/Theatre Summer Institute	84.351C	NONE	18,567 <u>18,567</u>
National Oceanic Atmospheric Administration Passed through SC Sea Grant Consortium Creation of a Long Term Hydrology and Geochemistry Education and Research Site: Dixie Plantation	11.417	NA16RG2250, Am 3	386
Using Diamondback Terrapins as Surrogate and Sentinel Species for Monitoring Mercury Contaminants in Coastal and Estuarine Systems	11.417	NA16RG2250	36,292
Using Diamondback Terrapins as Surrogate and Sentinel Species for Monitoring Mercury Contaminants in Coastal and Estuarine Systems, Year 2	11.417	NA060AR4170015	14,509
Developing & Implementing a Southeast Marine Science Curriculum and Leadership Training Program: COASTEAM Leadership Institute	11.417	NA16RG2250 Am 7	212
Developing & Implementing a Southeast Marine Science Curriculum and Leadership Training Program: COASTEAM Leadership Institute, Year 2	11.417	NA16RG2250	5,747
Behavioral Ecology of Spotted Seatrout (cynoscion nebulosus) at Spawning Aggregations in Charleston Harbor	11.417	NA16RG2250	2,189
Study of a Newly Reported Parasitic Nematode of the Southern Flounder Paralichthys lethostigma in South Carolina Estuarine Systems	11.417	NA16RG2250	2,635
Tidal Creek Water Quality, Freshwater Inflow Materials Loading, and Benthic Community Studies for the SC-GA-LU-C ES Program, Year 2	11.417	NA04NOS4260210	36,695
Integration and Synthesis of Study Components from the LU-C ES (Seed Proposal)	11.417	NA04NOS4260210	10,708
Genetic Estimates of Larval Sources of Gag Grouper in the Southeastern United States	11.417	NA060AR4170015	14,680
Patterns and Processes of Establishment Success of Beach Vitex	11.417	NA060AR4170015	8,657
Integration and Relevance of the Land Use-Coastal Ecosystem Study	11.417	NAO4NOS4260210	19,244
Passed through Coastal Carolina University Expanding the Rising Tide Project: Changing How Researchers, Educators and Students Work Together, Year 1 & 2	11.417	NA16RG2250,AM.7	13,469
Passed through the University of South Carolina Urbanization and Southeastern Estuarine Systems Public Outreach and Information Dissemination	11.417	NA04NOS4260209	1,162
Urbanization and Southeastern Estuarine Systems Public Outreach and Information Dissemination	11.417	NAO4NOS4261154	22,323
Passed through South Carolina Department of Health and Environmental Control Promoting Wetlands Buffers and Native Species Restoration and Use, Year 2	11.419	NAO4NOS4190057	5,244
Passed through the University of Central Florida Southeast Florida Coral Biomarker Local Action Study	11.419	NAO3NOS4190209	(653)
Passed through SC Department of Natural Resources Atlantic Croaker, Micropogonias undulatus, Along the Middle Atlantic Coast and Southeast of the United States	11.433	NA17FF2885	8,594
Edisto Beach Causeway Removal Sedimentation Study	11.463	NA03NOS4630167	4,865
Passed through the University Corporation of Atmospheric Research Interactive Hurricane Surge Warnings	11.467	NA17WD2383	1,318
Passed through SC Department of Natural Resources Southeastern Regional Taxonomic Center (SERTC), Years 1-4	11.472	NA16FL1490	20,728
Hormone Analyses for the 2004 Samples	11.472	NA03NMF4720281	680
Southeastern Regional Taxonomic Center (SERTC), Year 5	11.472	NAO5NMF4721145	11,593
Examination of Local Movement and Migratory Behavior of Sea Turtles During Spring and Summer Along the Atlantic Coast off the Southeastern US	11.472	NA03NMF4720281	12,451

THE COLLEGE OF CHARLESTON
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2006

Federal Grantor/Program Title	Federal CFDA Number	Pass-Through Grantors Number	Total Expenditures
Passed Through the University of North Carolina at Chapel Hill SLR2005: Modeling Estuarine Habitat Response to Rising Water Level Total National Oceanic Atmospheric Administration	11.478	NA05NOS4781183	10,143 <u>263,871</u>
U.S. Department of Health and Human Services Contextual Control of Second-Learned Associations	93.242	7 R15 MH065249-02	12,430
Is There Class IV Ribonucleotide Reductase	93.390	1 R15 GM067690-01	19,163
Insect Projectin: Roles in Sarcomere Assembly and Flight	93.846	1R15 AR053137-01	37,142
Studying Infantile NCL in Drosophila	93.865	1 R15 HD052362-01	29,734
Passed Through the University of South Carolina SC Idea Networks for Biomedical Research Excellence (SC-INBRE) Total U.S. Department of Health and Human Services	93.389	2P20RR16461	551,556 <u>650,025</u>
Corporation for National and Community Service Passed through Campus Compact/Brown University South Carolina Campus Compact	94.005	03LHHR1001	1,539 <u>1,539</u>
South Carolina Collaborative for Civic Engagement: Working Toward a Campus	94.013	GHO5VSSSC 169	5,633 <u>5,633</u>
Total Federal Assistance Expended			<u>\$ 51,233,305</u>

See accompanying notes to the schedule of expenditures of federal awards

THE COLLEGE of CHARLESTON

Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2006

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of The College of Charleston and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note 2 - Summary of Significant Accounting Policies for Federal Award Expenditures

Expenditures for student financial aid programs include the federal share of student's Federal Supplemental Educational Opportunity Grant program grants and Federal Work Study program earnings, certain other federal financial aid for students and administrative costs allowances, where applicable.

Note 3 - Federal Perkins Loan Program (CFDA Number 84.038)

The Federal Perkins Loan Program is administered directly by the College of Charleston and balances and transactions are included in the loan fund of the College of Charleston's financial statements. The balance of loans outstanding under the Federal Perkins Loan program was \$2,227,428 as of June 30, 2006.

Note 4 - Matching

Under the Federal Work Study program, the College of Charleston matched \$72,522 for the year ended June 30, 2006 in addition to the federal share of expenditures in the accompanying schedule of expenditures of federal awards.

Under the Federal Supplemental Education Opportunity Grant program, the College of Charleston matched \$140,068 in funds awarded to students for the year ended June 30, 2006 in addition to the federal share of expenditures in the accompanying schedule of expenditures of federal awards.

THE COLLEGE of CHARLESTON

Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2006

Note 5 - Subrecipients

Of the federal expenditures presented in the schedule of expenditures of federal awards, the College of Charleston provided federal awards to sub recipients as follows:

<u>Federal granting agency</u>	<u>Federal CFDA number</u>	<u>Amount provided to subrecipients</u>
National Oceanic Atmospheric Administration	11.417	\$ 14,400
National Oceanic Atmospheric Administration	11.XXX	64,890
National Aeronautics and Space Administration	43.001	726,345
National Science Foundation	47.049	22,442
		<hr/>
		\$ 828,077



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

The Office of the State Auditor
and
Members of the Board of Trustees
The College of Charleston
Charleston, South Carolina

We have audited the financial statements of the business type activity and the discretely presented component units of The College of Charleston, as of and for the year ended June 30, 2006, which collectively comprise The College of Charleston's basic financial statements and have issued our report thereon dated September 5, 2006. Our opinion on the financial statements insofar as it relates to the amounts for the discretely presented component units *is* based solely on the reports of other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. The financial statements of The Cougar Club and The College of Charleston Foundation were not audited in accordance with *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered The College of Charleston's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we considered to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether The College of Charleston's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of

financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Governor, State Auditor, Board of Trustees, management, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Cherry, Beckett & Holland, L.L.P.

Beaufort, South Carolina
September 5, 2006



**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE
TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND
ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

The Office of the State Auditor
and
Members of the Board of Trustees
The College of Charleston
Charleston, South Carolina

Compliance

We have audited the compliance of The College of Charleston with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2006. The College of Charleston's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of The College of Charleston's management. Our responsibility is to express an opinion on The College of Charleston's compliance based on our audit. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about The College of Charleston's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on The College of Charleston's compliance with those requirements. In our opinion, The College of Charleston complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2006.

Internal Control Over Compliance

The management of The College of Charleston is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered The College of Charleston's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the business type activity and the discreetly presented component units of The College of Charleston as of and for the year ended June 30, 2006 and have issued our report thereon dated September 5, 2006. Our audit was performed for the purpose of forming an opinion on the financial statements which collectively comprise of The College of Charleston's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

This report is intended solely for the information and use of the Governor, State Auditor, the Board of Trustees, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Cherry, Beckert & Holland, L.L.P.

THE COLLEGE OF CHARLESTON
 Schedule of Findings and Questioned Costs
 For the Year Ended June 30, 2006

I. Summary of auditor's results

- A. An unqualified opinion was issued on the basic financial statements of The College of Charleston.
- B. No reportable conditions relating to the audit of the financial statements are reported on internal control over financial reporting.
- C. Our audit of the financial statements disclosed no instances of noncompliance with laws, regulations and the provisions of contracts and grant agreements that are material to the financial statements.
- D. No reportable conditions relating to the audit of major federal award programs are reported in the report on compliance with requirements applicable to each major program and on internal control over compliance.
- E. The auditor's report on compliance for the major federal award programs for The College of Charleston expresses an unqualified opinion on all major federal programs.
- F. There are no findings related to internal control over major programs required to be reported under Section .510(a) of OMB Circular A-133.
- G. Major federal programs for The College of Charleston for the fiscal year ended June 30, 2006 are:

<u>CFDA Number</u>	<u>Program Title</u>
11.417	National Oceanic Atmospheric Administration
47.074	National Science Grant
93.389	IDEA Networks of Biomedical Research Excellence
	Student Financial Aid Cluster:
84.063	Pell Grant Program
84.007	Supplemental Educational Opportunity Grant
84.268	Federal Direct Student Loans
84.033	Federal Work Study
84.038	Perkins Loan Program

- H. The threshold for determining major federal programs for The College of Charleston was \$300,000.
- I. The College of Charleston was assessed as a low risk auditee under Circular No. A-133

II. Findings related to the audit of the financial statements of The College of Charleston

There were no findings related to the audit of the financial statements that are required to be reported.

III. Findings and questioned costs related to the audit of federal awards

No findings and questioned costs for federal awards were noted that are required to be reported under Section .510 (a) of OMB Circular A-133.