

SCHEDULE OF BOND COVERAGE (Revision to FY 2006, 2/5/07)

Last Four Fiscal Years

Revenue Bonds

Fiscal Year Ended June 30,	Pledged Revenue Available for Debt Service*	Total Revenue Available for Debt Service*	Debt Service Payment Requirements			Pledged Revenue Coverage Ratio	Available Revenue Coverage Ratio	
			Principal	Interest & Other*	Total			
2006	\$ 9,993,294	\$ 14,492,466	\$ 3,070,000	\$ 4,085,266	\$ 7,155,266	1.4	2.0	c
2005	\$ 9,550,096	\$ 13,521,938	\$ 2,815,000	\$ 4,193,089	\$ 7,008,089	1.4	1.9	c
2004	\$ 8,459,074	\$ 8,913,011	\$ 2,050,000	\$ 2,748,137	\$ 4,798,137	1.8	1.9	c
2003	\$ 3,802,276	\$ 4,177,382	\$ 1,160,000	\$ 2,146,974	\$ 3,306,974	1.1	1.3	a,b

State Institutional Bonds

2006	\$ 528,522	\$ 655,986	\$ 240,000	\$ 240,475	\$ 480,475	1.1	1.4
2005	\$ 563,090	\$ 653,225	\$ 225,000	\$ 286,900	\$ 511,900	1.1	1.3
2004	\$ 521,803	\$ 3,581,904	\$ 220,000	\$ 254,367	\$ 474,367	1.1	7.6

a FY 2003 - In November 2002, the Housing and Auxiliary Facilities Revenue Refunding Bonds Series 1992 A of \$13,510,000 were paid off and refinanced as 2002-B in the amount of \$12,840,000.

b FY 2003 - In June 2003, the Facilities Improvement Refunding Bonds Series 1992 of \$2,555,000 were paid off.

c FY 2004 -2006 - This figure reflects \$157 of the Capital Improvement Fee revenue which was pledged for bonds including 2003-D, 2004-A and 2004-B.

**Note: This revision resulted from the reconciliation of the debt service accounts and reflects corrected figures as well as additional information.*